

NCORPE Budget FY2020

|    |   | Total         | Lower Republican NRD (25%) |
|----|---|---------------|----------------------------|
|    | <b>Cash Funds Beginning Balance</b>                           |               |                            |
| 1  | Checking  | \$ (38,320)   | \$ (9,580)                 |
| 2  | Bond Funds  | \$ 591,653    | \$ 147,913                 |
|    | Bond Funds Land Sale  | \$ 2,457,998  | \$ 614,500                 |
| 3  | <b>Subtotal Cash Balances</b>                                 | \$ 3,011,331  | \$ 752,833                 |
|    |   |               |                            |
|    | <b>Income</b>   |               |                            |
| 4  | Member Bond Payments  | \$ 7,261,472  | \$ 1,862,848               |
| 5  | Member Utility Operation Reimbursement                        | \$ 1,962,059  | \$ 664,750                 |
| 6  | Member General Operations Reimbursement                       | \$ 1,656,903  | \$ 455,356                 |
| 7  | Building Rental   | \$ 20,400     | \$ 5,100                   |
| 8  | Cropland Rental   | \$ 95,000     | \$ 23,750                  |
| 9  | Rangeland Rental  | \$ 88,000     | \$ 22,000                  |
| 10 | Other Income, Grants  | \$ 159,487    | \$ 39,872                  |
|    |   |               |                            |
| 11 | <b>Subtotal Income</b>  | \$ 11,243,321 | \$ 3,073,676               |
| 12 | <b>Total Resources Available</b>                              | \$ 14,254,652 | \$ 3,826,509               |
|    |   | \$ -          |                            |
|    | <b>Expenses</b>   | \$ -          |                            |
| 13 | Employee  | \$ 275,000    | \$ 68,750                  |
| 14 | Professional  | \$ 168,800    | \$ 42,200                  |
| 15 | Insurance   | \$ 61,000     | \$ 15,250                  |
| 16 | Auto  | \$ 45,000     | \$ 11,250                  |
| 17 | Building  | \$ 60,000     | \$ 15,000                  |
| 18 | Equipment   | \$ 49,000     | \$ 12,250                  |
| 20 | Wellfield/Pipeline  | \$ 2,132,059  | \$ 711,417                 |
| 21 | Land Remediation  | \$ 593,469    | \$ 148,367                 |
| 22 | Office  | \$ 40,200     | \$ 10,050                  |
| 23 | Tax Payments  | \$ 86,000     | \$ 21,500                  |
|    |   |               |                            |
| 24 | <b>Total Operating Expenses</b>                               | \$ 3,510,528  | \$ 1,056,034               |
| 25 | Pumping Costs   | \$ 1,743,059  |                            |
| 26 | <b>Total Operating Expenses w/o Pumping, Bonds or In-Lieu</b> | \$ 1,767,469  | \$ 441,867                 |
| 27 | Occupation Tax Adjustment                                     |               |                            |
| 28 | MRNRD   | \$ 104,340    | \$ 26,085                  |
| 29 | TPNRD   | \$ 43,514     | \$ 10,879                  |
| 30 | <b>Occupation Tax Adjustment</b>                              | \$ 1,767,469  | \$ 478,831                 |
|    |   |               |                            |
| 31 | Real Property / Improvements                                  | \$ 2,457,998  | \$ 614,500                 |
| 32 | Other Capital Outlay  | \$ 13,000     | \$ 3,250                   |
| 33 | Debt Service  | \$ 7,261,472  | \$ 1,862,848               |
| 34 | In-Lieu of Payments   | \$ 170,000    | \$ 42,500                  |
|    |   | \$ -          |                            |
| 35 | <b>Total Disbursements</b>                                    | \$ 13,412,998 | \$ 3,616,095               |
| 36 | <b>Cash Reserve</b>   | \$ 841,654    | \$ 210,413                 |
|    | Restricted Debt Service Reserve                               | \$ 591,653    | \$ 147,913                 |
|    | Restricted Bond Funds   |               |                            |
|    | Unrestricted Cash Balance                                     | \$ 250,000    | \$ 62,500                  |
|    |   |               |                            |
|    | CR Test   |               | \$ 62,500                  |
|    | District Contribution Test                                    |               | \$ 455,356                 |